



## DIATREME RESOURCES LIMITED

ABN: 33 061 267 061

Postal Address: PO Box 10288 Brisbane Adelaide Street QLD 4000  
Registered Office: Level 2 87 Wickham Terrace Spring Hill QLD 4000  
PH: +61 (0)7 3832 5666 FX: +61 (0)7 3832 5300  
www.diatreme.com.au manager@diatreme.com.au



ASX : DRX

Company Announcement Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

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### **Cyclone Zircon Project - BaoTi Joint Venture Status Heads of Agreement**

Diatreme Resources Limited ("DRX") wishes to update the market regarding progress by BaoTi Group Ltd ("BaoTi") in pursuing the Cyclone Zircon Project under the existing MOU.

DRX is informed that the BaoTi Cyclone Project task team has been working on the commissioning of international legal and accounting advisors to assist in the drafting and review of the planned Heads of Agreement and the completion of corporate due diligence.

DRX will continue to keep the market informed of progress.

**Tony Fawdon**  
Executive Chairman/CEO